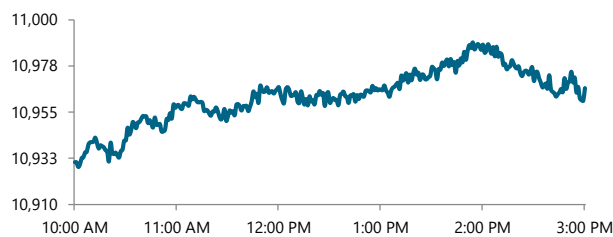


Daily Markets Overview

28 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,967	0.4	0.4	26.2	32.5
Saudi (NOMUC)	23,044	-0.2	-0.2	-12.2	NA
Energy	5,542	0.1	0.1	2.9	34.9
Materials	7,293	1.4	1.4	26.9	45.1
Capital Goods	9,211	2.0	2.0	40.9	33.9
Com. & Prof. Svc	4,432	0.5	0.5	9.2	NA
Transportation	6,301	0.4	0.4	30.1	NA
Cons. Durables & Apparel	8,209	2.1	2.1	43.5	NA
Consumer Services	4,890	0.7	0.7	14.5	NA
Media	22,652	-0.6	-0.6	121.7	NA
Retailing	11,296	-0.2	-0.2	32.0	47.6
Food & Staples Retailing	10,803	0.6	0.6	2.5	32.5
Food & Beverages	6,332	0.1	0.1	15.9	35.7
Health Care Equipment	7,646	0.0	0.0	35.2	40.7
Pharma, Biotech & Life Science	7,335	1.3	1.3	41.8	NA
Banks	10,327	0.3	0.3	36.1	23.8
Diversified Financials	8,073	0.7	0.7	75.7	NA
Insurance	6,747	-0.2	-0.2	12.0	39.4
Telecommunication	8,308	-0.3	-0.3	20.4	25.5
Utilities	5,346	-0.2	-0.2	16.0	22.5
REITs	4,947	0.3	0.3	15.4	38.0
Real Estate	3,638	0.1	0.1	20.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Paper Co.	32.25	9.9%	106
Astra Industrial Group	51.50	9.8%	353
Tabuk Cement Co.	24.46	8.2%	221
Takween Advanced Industries	24.60	6.6%	136
Northern Region Cement Co.	19.20	6.3%	496

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Methanol Chemicals Co.	28-Jun-21
The Saudi National Bank	28-Jun-21
Saudi Cable Co.	28-Jun-21
Gulf General Cooperative Insurance Co.	28-Jun-21
Ash-Sharqiyah Development Co.	28-Jun-21
Buruj Cooperative Insurance Co.	28-Jun-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% higher at 10,967, while NOMUC ended 0.2% lower to 23,044 on Sunday. TASI traded value totaled SAR 13.3bn and averaged SAR 13.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 15.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 0.3% and 1.4% higher, respectively. Telecom declined 0.3%. Cons. Durables & Apparel (up 2.1%) was the best performing sectors. Among stocks, Middle East Paper Co. (1202/MEPC AB), Astra Industrial Group (1212/ASTRA AB), and Tabuk Cement Co. (3090/TACCO AB), led the gainers.
- Saudi Ministry of Human Resources and Social Development (HRSD) started localization of jobs in communications and information technology (IT) sector, as per the procedural guide. These jobs include communications and IT engineering, application development, programming and analysis, and technical support. (Source: Argaam)
- Saudi Minister of Industry and Mineral Resources, discussed with the Shura Council's Economic and Energy Committee the challenges facing the industrial sector and possible solutions to develop the manufacturing chain into competitive industries. The minister also discussed raising the level of protection of local products from unfair competition with imported products. (Source: Argaam)
- Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB) announced that it has signed SAR 20mn (USD 5.33mn) Shariah-compliant credit facilities agreement with Arab National Bank (1080/ARNB AB). The credit has a term of one year. (Source: Argaam)
- Alkhorayef Water and Power Technologies Co. (2081/AWPT AB) announced that it has signed an operation and maintenance contract with Jeddah Municipality for the optimization of north Jeddah stormwater and groundwater level reduction networks. The contract, is valued at SAR 115.32mn (USD 30.75mn), including value-added tax (VAT). The contract duration period is 36 calendar months from the date of receiving the site. The financial impact of this project is expected to reflect on 2H21 financials. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf General Cooperative Insurance Co.	30.00	-2.9%	53
Bupa Arabia for Cooperative Insurance	128.60	-1.8%	25
Naseej International Trading Co.	105.00	-1.3%	88
Al-Jouf Agriculture Development Co.	84.40	-1.3%	91
Saudi Vitrified Clay Pipes Co.	111.00	-1.3%	190

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Northern Region Cement Co.	19.20	6.3%	496
Mobile Telecommunications Co. Saudi Arabia	14.84	0.3%	431
Al Yamamah Steel Industries Co.	53.70	3.5%	389
Astra Industrial Group	51.50	9.8%	353
Dar Alarkan Real Estate Development Co.	10.62	0.2%	340

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 27, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

28 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,871	0.5	0.5	15.2	21.8
Abu Dhabi (ADX)	6,707	2.0	2.0	32.9	22.8
Kuwait (KSE)	6,423	-0.2	-0.2	19.6	NA
Qatar (QE)	10,740	-0.2	-0.2	2.9	18.2
Oman (MSM)	4,045	-0.1	-0.1	10.6	14.2
Bahrain (BSE)	1,584	0.3	0.3	6.3	27.2
DJMENA Index	686	0.2	0.2	18.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,281	0.3	2.7	14.0	30.3
US (NASDAQ 100)	14,360	-0.1	2.4	11.4	33.0
UK (FTSE 100)	7,136	0.4	1.7	10.5	NA
Germany (DAX)	15,608	0.1	1.0	13.8	33.2
France (CAC 40)	6,623	-0.1	0.8	19.3	45.9
Russia (MICEX)	3,832	0.2	0.8	16.5	11.0
Japan (Nikkei)	29,066	0.7	0.4	5.9	20.4
Hong Kong (HSI)	29,288	1.4	1.7	7.6	13.5
South Korea (KOSPI)	3,303	0.5	1.1	14.9	21.1
China (SHCOMP)	3,608	1.1	2.3	3.9	16.2
India (NIFTY)	15,860	0.4	1.1	13.4	30.2
Brazil (IBOV)	1,27,256	-1.7	-0.9	6.9	15.6
Turkey (BIST 100)	1,392	-1.3	0.1	-5.7	9.4
Egypt (EGX30)	10,279	0.0	4.2	-5.2	10.2
MSCI Emerging Markets	1,380	0.9	1.3	6.8	17.2
MSCI World	3,025	0.4	2.4	12.4	30.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	76.2	0.8	3.6	47.1	89.0
Natural Gas (\$/mmbtu)	3.5	2.3	8.7	37.7	39.2
Gold (\$/oz)	1,781	0.4	1.0	-6.2	1.2
Silver (\$/oz)	26.1	0.6	1.2	-1.1	49.1
Platinum (\$/oz)	1,111	1.3	6.4	3.6	38.1
Copper (\$/t)	9,388	0.0	2.9	21.2	60.3
Zinc (\$/t)	2,892	-0.3	3.0	6.0	42.4
Lead (\$/mt)	2,218	0.9	4.1	12.4	27.3
Wheat (\$/bu)	641	-1.7	-3.8	0.0	23.6
Corn (\$/bu)	519	-3.1	-8.3	7.3	42.3
Sugar (\$/lb)	17.3	0.4	3.9	11.7	44.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.15	0.00	-0.09	0.00
Saudi Arabia	0.79	0.00	-0.02	0.65
UAE	0.33	-0.08	-0.18	0.18
Kuwait	1.50	0.00	0.06	1.35
Qatar	1.10	0.10	-0.02	0.95
Bahrain	1.64	0.00	-0.61	1.50

Source: Reuters

NOTES:

(1) Prices updated as of June 25, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. Both China and Japan are down 0.1%. South Korea is trading 0.1% lower. Hong Kong is closed for trading, while India is trading flat, in the morning session.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi closed 0.5% and 2.0% higher, respectively. Both Kuwait and Qatar decreased 0.2%. Oman declined 0.1%, while Bahrain gained 0.3%.
- The UAE Vice President, Prime Minister, and Ruler of Dubai announced that the UAE Cabinet has adopted a national agenda for non-oil export development to enter 25 new global markets and boost the country's foreign trade. He added that the non-oil economy of the UAE, placed among the world's top 20 countries in foreign trade competitiveness indicators, contributes to more than 70% of the national economy. In addition, the country seeks to raise its national exports by 50% over the upcoming years. (Source: Decypha)
- The Government Development and the Future Office of the UAE Government has launched 'Future Partnerships', a unique initiative, and the first-of-its-kind in the region, that engages leading private-sector firms to actively participate in preparing for, and shaping, the future of the UAE. The initiative is a platform where the government and private firms in the UAE can unite together to identify future opportunities, create innovative solutions to future challenges, and design impact-driven initiatives for the UAE. (Source: Zawya)
- The National Oil and Gas Authority (Noga) has commenced drilling of the first exploratory well in Offshore Block 1, an area of over 2,800 sq km in the northern territorial waters of Bahrain with a water depth ranging from 10 metres to 70 metres. This came as part of the Exploration and Production Sharing Agreement signed on May 1, 2019 between the Kingdom, represented by Noga, and the Italian company Eni (EN MM). (Source: Trade Arabia)
- GFH Financial Group (GFH UH) announced that it has acquired a US-based warehousing and distribution logistics facility for USD 100mn (SAR 375mn). This takes the group's logistics investments in the North America and Europe to over USD 300mn (SAR 1,125mn). The facility, located in Ohio, is fully leased to FedEx, the courier and delivery service provider. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 25 (prior: -7.6mn barrels) will be announced on June 30. (Source: Trading Economics)
- Japan's industrial production for May 2021 (prior: 2.9% M/M, 15.8% Y/Y) will be announced on June 30. (Source: Trading Economics)
- US jobless claims for the week ended June 26 (prior: 411K) will be announced on July 1. (Source: Trading Economics)



Daily Markets Overview

28 June 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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